

ASCENDIA S.A.
J40/6604/2007, CUI RO21482859
Registration office : Str. Eufrosin Poteca No. 40, 1'st floor, Sector 2, Bucharest



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To: **Bucharest Stock Exchange**

Financial Supervisory Authority

ASC 4448/31.03.2020

CURRENT RAPORT Partnership

Current report according to	BVB Regulations for AeRO , Law 24/2017, ASF Regulations 5/2018, UE Regulations no. 596/2014
Report date	31.03.2020
Name of the company	ASCENDIA S.A.
Registration office	Eufrosin Potecă St. No.40, 1'st floor, Sector 2, Bucharest
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Unique registration number	RO 21482859
Number of Reg. at the Registry of Commerce	J40/6604/30.03.2007
Subscribed and paid-up share capital	144.444,40 RON for 1.444.444 shares with face value of 0,1 RON
The regulated market on which it is traded	Bucharest Stock Exchange – ATS, AeRO - Premium
LEI Code	315700DLITW8APMVF93

Important event to report

In accordance with the regulations on issuers and securities transactions, we inform shareholders and interested persons that **Ascendia S.A.** has signed a **partnership** agreement with **Trend Consult S.R.L.**, a company renowned in the Romanian training market, whose object is the development and commercialization of an important eLearning course package, under the common brand "**eJourneys**". The course portfolio is "off-the-shelf" and will complement the CoffeeLMS learning management system owned by our company. The pilot course package is already completed.

We attach to this report the **Press release**.

CEO
ASCENDIA S.A.
Cosmin Mălureanu



PRESS RELEASE

Bucharest, March 31, 2020

Accelerated adaptation to the crisis situation: Trend and Ascendia join forces and launch online courses eJourneys

The crisis we are experiencing right now has not reduced the need for training companies, but rather has generated a demand for content to help people in their process of adapting to this new situation.

In response to these needs, Trend Consult and Ascendia launch a portfolio of new courses, online, under the brand name "eJourneys", meant to assist the adaptability of organizations, under conditions of maximum security, at a distance.

The partnership involves the construction and distribution of online courses aimed at concrete, specific changes in people's behavior. Our focus is not mainly on theories and knowledge transfer, but especially on providing learners with examples of behaviors and tools that are easily transferable in everyday practice. We respect the time of consumers of such programs, which is why one of our priorities in development has been to create practical, short, intensive and object modules.

"The idea of this partnership has been around for a while and we were planning to launch courses this year, but the crisis we are experiencing has forced us to rethink our strategy and accelerate the launch process, so that we can come to the aid of peoples and organizations, independent of their size, as quickly and efficiently as possible as to help them adapt to the new situation. The current modules are meant to provide immediate assistance to all organizations and the project aims to implement large scale online training in Romania". (Declares Andrei Ristea, Managing Partner Trend)

All the modules that we have built and continue to build follow the succession of discovery - conceptualization - application in practice through interactive, friendly and accessible online content, in Romanian.

"Ascendia participates in the development of the project especially with the ability to support, through the specific technology, the rapid realization of modules with a high degree of interactivity and aligned with the current trends in the area of online training, also offering to the companies that do not have a Learning Management Systems, our CoffeeLMS proprietary solution. We can therefore offer a complete eLearning solution. " (Declares Cosmin Mălureanu, CEO Ascendia)

Together we wish to contribute to the efforts of the indigenous industries to successfully overcome the crisis period. This is also why we accelerated the launch of the partnership and the online courses we had in preparation.



TREND CONSULT is a Romanian entrepreneurial company, a leader in the consulting and training market, dedicated to growth minded people who want to live differently, explore new options and have an impact on society. In the 20 years of travel, Trend helps people change for the better, providing them with learning programs relevant to themselves. We believe that people are learning from their experience, theirs and others, and we build our programs in such a way as to facilitate this transfer. We believe that balanced people create new ways to bring business results and for this we grow successful sales teams and build effective management teams.

ASCENDIA is the first eLearning company in Romania listed on the Bucharest Stock Exchange (ASC trading symbol), with over 13 years experience in creating interactive educational content – eLearning. It is known for the CoffeeLMS learning platform and the LIVRESQ eLearning course editor.