**Correspondence voting form**

**for shareholders that are natural persons**

for the Extraordinary General Meeting of Shareholders (EGMS)

ASCENDIA SA

from **29th (30th) of April 2020**

The undersigned, [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_],

*(Will be filled in with the name and surname of the individual shareholder)*

Identified by B.I./C.I./passport series [\_\_\_\_], nr. [\_\_\_\_\_\_\_\_\_\_\_], released by [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_], at the date of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_], CNP [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_], having residence at [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_],

holder of a number of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] shares, representing [\_\_\_\_\_\_\_\_\_\_\_] % from a total of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] shares issued by ASCENDIA S.A., with registered office in Str. Eufrosin Poteca Nr. 40, Et. 1, Sector 2, Bucharest, Romania and the correspondence address at the work point in Halelor St., No. 7, 3rd Floor, Sector 3, Bucharest, Romania, registered with the Trade Register under no. J40/6604/2007, having the Unique Registration Code RO21482859, having « ASC » as trading symbol on the AeRO market(The « Company »),

that entitles me to a number of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] voting rights, representing [\_\_\_\_\_\_\_\_\_\_\_\_]% from the paid-up share capital and [\_\_\_\_\_\_\_\_\_\_]% from the total voting rights in the EGMS,

having understood the agenda points of the EGMS on **29 April 2020, 12.00** (Romanian time) - first convocation, 30 April 2020, 12.00 (Romanian time) - second convocation, and documentation and informative resources related to the respective agenda, in accordance with the ASF Regulation no. 5/2018, through this correspondence vote, I understand to express my vote for the EGMS of the Company to be held at the Company's working point located in Halelor St., No. 7, 3rd Floor, Sector 3, Bucharest, Romania,, as follows:

1. For item 1 of the agenda, respectively for the **approval of the modifications to Art. 6.2** of the Articles of Incorporation to:

* *Art. 6.2 - At the date of the adoption of this Articles of Incorporation, the share capital is divided into 1,444,444 registered, ordinary and dematerialized shares, with a nominal value of 0.1 lei each, fully subscribed by the shareholders*

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| FOR | AGAINST | ABSTAIN |
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2. For item 2 of the agenda, respectively for the **approval of the addition of the Art. 6.4 and 6.5** to the Articles of Incorporation, as follows:

* *Art. 6.4. The shareholder quality of ASCENDIA SA is attested by an account statement issued by the Central Depositary INC.*
* *Art. 6.5. The identification data of each shareholder, each contribution to the share capital, the number of shares to which he has the right and the share of participation from the total share capital are included in the Register of shareholders kept in computerized system by the Central Depository.*

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3. For item 3 on the agenda, respectively for the **the approval of the addition of Art. 6.6** to the Articles of Incorporation, as to reflect the Consolidated synthetic structure of the holders of financial instruments (shares) at the Referance Date of the present EGMS, as it will be provided by the Central Depositary, and shall have the following content, the effective values to be completed in final form of the Articles of Incorporation act:

* *Art. 6.6. At the reference date 16.04.2020 established for the Ordinary and Extraordinary General Meeting of Shareholders from 29.04.2020, the company had registered .......... shareholders, of which .......... legal entities shareholders holding in total a number of .......... registered shares, representing ..........% of the share capital and .......... of shareholders natural persons holding in total a number .......... registered shares, representing ..........% of the share capital, as it results from the List of holders of financial instruments issued by ASCENDIA SA, the ASC symbol, on 16.04.2020 issued by the Central Depository.*

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4.   For item 4 on the agenda, respectively for the **the approval of the modification of Art. 7.1** of the Articles of Incorporation to:

* *Art. 7.1. The shares issued by the company are registered.*

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5. For item 5 on the agenda, respectively for the **the approval of the modification** **of Art. 7.2** of the Articles of Incorporation to:

* *Art. 7.2. The shares of the company are issued in dematerialized form and are traded in the AeRO Alternative Trading System administered by the Bucharest Stock Exchange, as a system operator, being subject to the applicable regulations.*

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6.   For item 6 on the agenda, respectively for **the approval of the modification** **of Art. 17.5** of the Articles of Incorporation to:

* *Art. 17.5 The financial auditor chosen at the date of publication of this Articles of Incorporation is CONTELLO AUDIT L.L.C., with the registered office in Calea Mosilor no. 288, bl. 32, sc. 2, et. 4, ap. 53, Sector 2, Bucharest and work point in Matei Voievod street no. 29, Sector 2, Bucharest, registered with the Trade Register under no. J40 / 622/2016, having CIF: 35444146 company authorized by the Chamber of Financial Auditors in Romania with authorization no. 1309, administrator: Sambotin Adriana; appointed auditor: Sambotin Adriana. no. card: 4286.*

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7. For item 7 on the agenda, respectively for the approval of the **Registration Date of 26.05.2020**, defined as the date that serves to identify the shareholders to whom the decisions of the EGMS are imposed, and the Date for the Ex-date 25.05.2020.

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8. For item 8 on the agenda, respecively for the empowerment, with substitutability, of the company's administrator, Cosmin MĂLUREANU to sign the shareholders resolutions and any other documents related to them and to perform all the procedures and formalities provided by the law for the implementation of the resolutions of the shareholders, including the formalities for their publication and registration with the Trade Registry or any other public institution.

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| FOR | AGAINST | ABSTAIN |
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*Note: Indicate your vote by ticking an "X" of one of the boxes for the "FOR", "AGAIN" or "ABSTAIN" variants. In the case where more than one box is ticked with "X" or no case is made, the vote is considered null / not considered exerted.*

The deadline for the registration of the correspondence voting forms at the Company is **28 April 2020, 11.00** (Romanian time).

I attach to this voting form the copy of the identity document of the undersigned and, if necessary, a copy of the identity card of the legal representative (in the case of individuals with little or no capacity to exercise their capacity) (BI or CI for Romanian citizens , or passport for foreign nationals) allowing the identification of the undersigned in the ASCENDIA SA Shareholders' Registry on the reference date issued by the Central Depository SA, together with the proof of the legal representative status.

Date of the correspondence voting form: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Name and Surname: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

*(Will be filled in with the name and surname of the individual shareholder, in clear capital letters)*

Signature: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

*(In the case of collective shareholders, it will be signed by all shareholders)*